

Schedule E (Rental Property) Worksheet

*** Please remember that this is an outline and you may have other expenses that are not listed on this sheet.

If this is a new rental unit, please provide the purchase closing docs (first 5-6 pages usually have the info), and a listing of any capital improvements since the purchase date.

Rents Received _____

Auto Questions:

Travel for the rental unit? Please use mileage worksheet

Auto use (year & model) _____

Total miles for year _____

Business miles driven _____

Are you keeping a written log of this mileage? _____

Personal Use:

Days property used for personal use _____

Total days property rented _____

Available for rent all year? _____

Equipment / Assets Purchased:

Did you purchase an asset (over \$500) or have an improvement (carpeting, roofing, etc.) that we need to claim separately? Yes or No _____

If yes (if more than one, please itemize):

What was purchased? _____

How Much? _____

When? _____

Basic expenses:

Mortgage Interest (provide 1098) _____

Home Equity Interest (provide 1098) _____

Real Estate Taxes _____

Homeowner Insurance _____

Homeowner Association Dues _____

Repairs _____

Advertising _____

Cleaning Services _____

Lawn Care _____

Licenses _____

Legal & Professional Fees _____

Commission _____

Management Fees _____

Supplies _____

Telephone _____

Cable TV _____

Electric _____

Water _____

These questions must be answered in order to file tax return.

Did you pay anyone over \$600 that should be receiving a 1099? _____

If yes, was one provided to them before January 31? _____

Other expenses / questions: